



Press Release

For Immediate Distribution

M101 GROUP EMERGES AS A MAJOR SHAREHOLDER IN MEDA INC. BERHAD

KUALA LUMPUR, 12 JUNE 2018 – The Founder and Chief Executive Officer of M101 Group of Companies (“**M101 Group**”), Dato’ Seth Yap Ting Hau (“**Dato’ Seth**”) has emerged as a major shareholder with 25.5% equity interest in Meda Inc. Berhad (“**Meda Inc.**”). The acquisition was consummated via a series of direct business transactions, which resulted in Dato’ Seth and M101 Ventures Sdn Bhd (part of the M101 Group) holding directly 9.43% and 16.06% in Meda Inc. respectively.

Meda Inc., a company listed on the Main Market of Bursa Malaysia Securities Berhad, is primarily involved in property development of commercial and residential projects, with some notable projects being the exclusive Scott Garden townhouses and Scott Towers condominiums in Johor Bahru, as well as the luxury country township of Westlake View in Sungai Siput, Perak. Meda Inc. is also involved in property investment, hotel operations, oil palm cultivation and the provision of project management services.

Dato’ Seth shared, “We believe that this acquisition fits well with our strategy to enhance our position as a property developer by championing property tourism business. We are of the view that Meda Inc. holds the qualities that match our business expansion plans. We look forward to working together with Meda Inc. and exploring future business opportunities together moving forward.”

M101 Ventures Sdn Bhd is a wholly-owned subsidiary of M101 Bukit Bintang Sdn Bhd, which in turn is part of the M101 Group, the developer for the iconic M101 Skywheel designed by Studio F. A. Porsche. The award-winning freehold 78-storey building will feature the world’s highest shopping experience with a Sky Mall that extends from the 50th to 52nd floor with over 200,000 sq ft of retail space, comprising Small-Office-

Flexible-Office units, a Ferris Wheel positioned on the 52nd floor at 220m above ground, 94 Design Suites by Studio F.A. Porsche, and the first in Asia - Planet Hollywood Suites.

M101 Bukit Bintang Sdn Bhd's development project, also named M101 Bukit Bintang, will house the first Monopoly-themed hotel in the world, the Monopoly Mansion. Upon completion, the hotel will be managed by Sirocco Hospitality Group Sdn Bhd ("**Sirocco**"), which is also wholly-owned by Dato' Seth. Sirocco is currently managing M101 Group's first hotel, RED by Sirocco, Kuala Lumpur at M101 Dang Wangi. Sirocco will also be managing the Planet Hollywood Suites upon the completion of M101 Skywheel, the M101 Group's flagship development.

ABOUT M101 GROUP

M101 Group ranks amongst the most dynamic development companies in Malaysia. The name M101 was inspired by the location of Kuala Lumpur, the capital of Malaysia, which is located along the longitude of 101 degrees, east of the prime meridian. To-date, M101 Group has completed and delivered their first project, M101 Dang Wangi, whilst construction is underway for M101 Bukit Bintang and M101 Skywheel.

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