

## M101 group is now Meda Inc major shareholder

KUALA LUMPUR, June 12 (Bernama) -- M101 Group Founder and Chief Executive Officer Datuk Seth Yap Ting Hau has acquired a 25.5 per cent equity interest in Meda Inc Bhd, hence becoming a major shareholder in the company.

The acquisition was the result of a series of direct business transactions, which resulted in Yap and M101 Ventures Sdn Bhd (part of the M101 Group) holding 9.43 per cent and 16.06 per cent in Meda Inc, respectively.

Yap said the acquisition fitted well with their strategy to enhance M101's position as a property developer by championing property tourism business.

"We are of the view that Meda Inc holds the qualities that matches our business expansion plans. We look forward to working together with Meda Inc and exploring future business opportunities together, moving forward," he said in a statement today.

Meda Inc is a property developer, listed on the Main Market of Bursa Malaysia, with exclusive projects such as Scott Garden townhouses and Scott Towers condominiums in Johor Bahru, as well as, the luxury country township of Westlake View in Sungai Siput, Perak.....

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